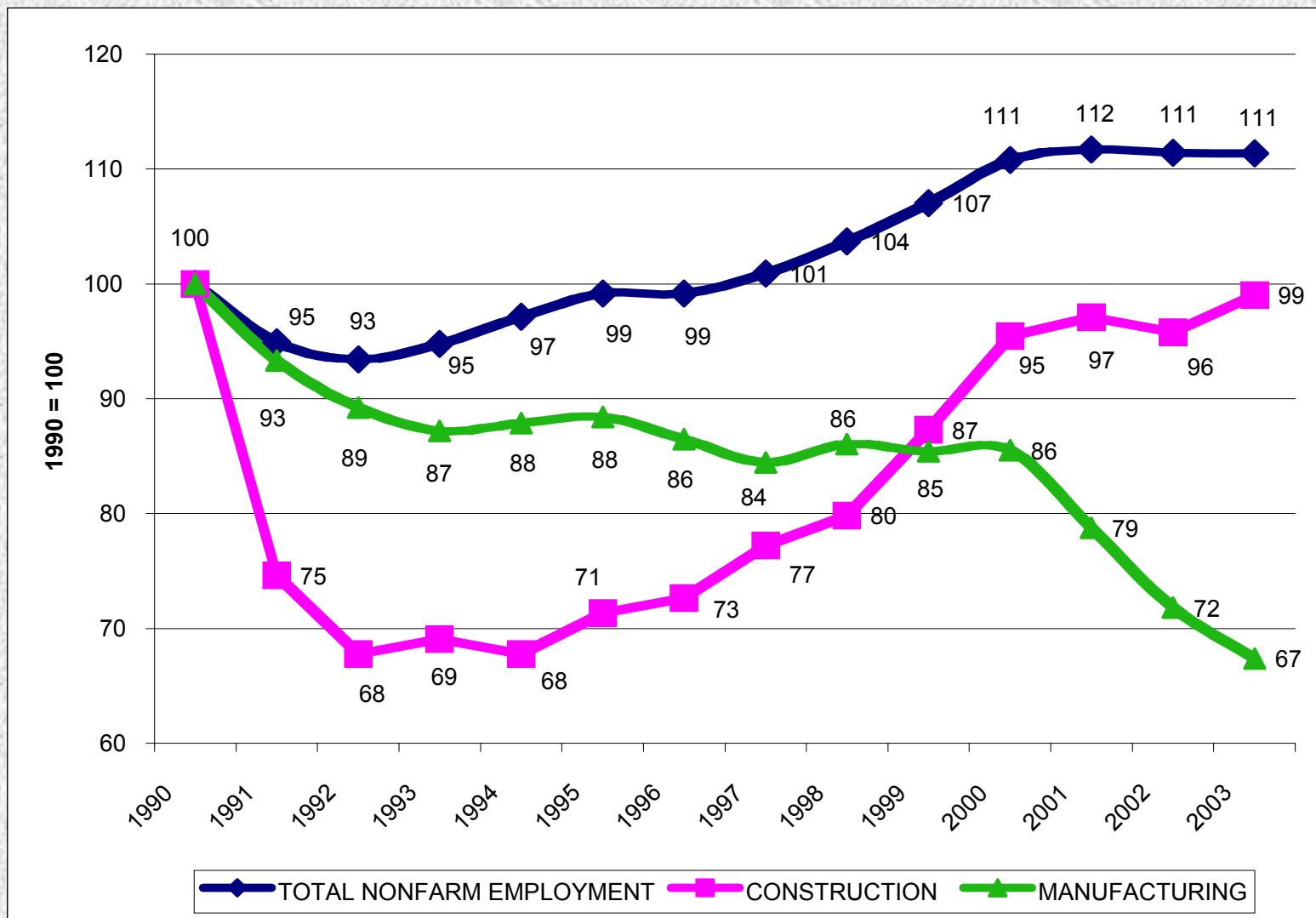
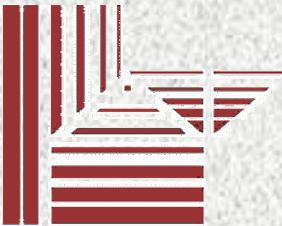


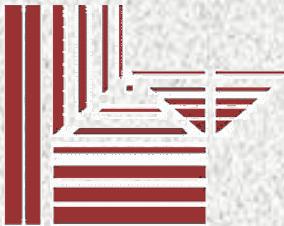
Maine's Changing Industrial Structure





Employment (1,000)

Year	Total Non-Farm Employment			Constr/Mfg Ratio
	Construction	Mfg		
1990	544.3	30.7	94.7	32%
1991	516.7	22.9	88.4	26%
1992	508.5	20.8	84.5	25%
1993	515.8	21.2	82.6	26%
1994	528.6	20.8	83.2	25%
1995	539.8	21.9	83.7	26%
1996	539.8	22.3	81.9	27%
1997	549.1	23.7	80.0	30%
1998	564.5	24.5	81.5	30%
1999	582.5	26.8	80.9	33%
2000	603.0	29.3	81.0	36%
2001	608.1	29.8	74.6	40%
2002	606.5	29.4	68.0	43%
2003	606.1	30.4	63.8	48%



Increased Vulnerability to Interest Rates

The Impact of Rising Interest Rates Will Be Greater

- .Increased Importance of Construction
- .Increased Importance of Trade/Service
- .Increased Dependence on Consumer Spending
- .Double Whammy of State & Local Budget Woes